

**LABUAN IBFC - ANTI-MONEY LAUNDERING,
ANTI-TERRORISM FINANCING AND
PROCEEDS OF UNLAWFUL ACTIVITIES
ACT 2001 (AMLATFPUAA 2001)
- FRAMEWORK, UNDERSTANDING AND
IMPLICATIONS**

PROGRAMME DESCRIPTION

This programme provides an overview of the mechanism of money laundering and efforts pertaining to prevention and detection of Money Laundering and Terrorist Financing. Using case examples, best practices and common regulatory/audit findings, it will provide participants with the knowledge to develop AML/CFT Compliance requirements vital to review areas and legislative demands, while highlighting compliance deficiencies in current in-house programmes.

PROGRAMME OUTLINE

Pre –Assessment*

Framework that regulates money laundering in Malaysia

Financial crime from the perspective of Bank Negara Malaysia:

- National Risk Assessment
- Illegal Financial Schemes (IFS)
- Mule Accounts

Understanding predicate offences

- Second schedule of AMLATFPUAA 2001
- Cases before and after AMLATFPUAA 2001

The difference between Money Laundering (ML), Terrorist Financing (TF) and Proliferation Financing (PF)

Businesses invoked as reporting institutions under the Act

Second Schedule: serious offences under the Act

AML/CFT penalties - how it affects you and your organisation

Handling Law Enforcement Agencies (LEAs)

- Order 48,44,50,51
- Order 66 by MOHA

Suspicious Transaction Report (STR)

- Issues related to STR by Regulators
- Good vs. bad STR
- Correct ways to write STR

Customer Due Diligence (CDD)

- On-boarding process
- Risk Based Approach: Risk Profiling of Client
- Enhanced CDD (when is this required?)
- Know Your Customer Customers (KYCC)
- Know Your Staff (KYS)
- On- Going Due Diligence: Transactions Monitoring (Management/ Audited Accounts, Bank Statements)
- Management Information System and Beneficial Ownership Register

High risk countries / sanction dealing

Terrorism Financing in Malaysia

Case Study

Post –Assessment*

LEARNING OBJECTIVES

- Develop reporting institutions' staff skill in applying AML requirements
- Apply the relevant AML act/guidelines during the account opening process and/or customer on-boarding (end to end) subject to the customer acceptance policy
- Apply a risk-based approach (RBA) in managing AML risk via on-boarding, continuous transaction monitoring and regulatory reporting

LEARNING LEVEL

Intermediate

TRAINING METHODOLOGY

Lectures and workshop-styled discussions

ABOUT THE TRAINER

Yunos Yusop

Yunos Yusop is currently the Money Laundering Compliance Officer and Head of AML/CFT Compliance at a Malaysian bank. He has had over 20 years of experience in the financial industry, which includes working on Risk Management projects with Bankers Trust of London (BT), Arthur Anderson, AT Kearny and other major consultation firms. He has also gained extensive experience managing and combating internal and external fraud while working with a Retired Deputy Director of CID of the Royal Malaysian Police. He was one of the founding members of the Group Anti-Money Laundering and Counter Financing Terrorism office for a leading universal banking group in the region. He has also served with a Fraud Intelligence Department and Forensic Services and was a former Head of Compliance and Head of AML/CFT for a foreign bank in Malaysia.

Yunos holds a B.Economic (Hons), B.Jurisprudence (Law), an MBA (Finance) from Ecole Superieure de Gestion, Paris and holds a Certificate in Internal Auditing for Financial Institutions (CIAFIN) as well as an Advanced Certification in AML/CFT. Yunos is a Member of the International Compliance Association, Associate Member of AICB and Associate Member of the Malaysian Association Certified Fraud Examiners. He is also a Certified Professional Trainer (Malaysian Institute of Management) and Train The Trainer (HRDF) Malaysia. He was appointed a Research Fellow of the Institute of Crime and Criminology, HELP University in 2001 and the Alternate Chairman to the Compliance Group Networking Group in 2017. Yunos is currently the Director of Training for MACFE and an EXCO member of Transparency International.

WHO SHOULD ATTEND

Trust Officers or designated Trust Officers of Labuan Trust Companies, Money Brokers and Compliance Officers of Labuan Licensed Entities (Bank, Insurance, Trust Company, Money Broker and Fund Manager)

PROGRAMME DETAILS

Duration : 2 Days
Date : 17- 18 September 2019
2-3 December 2019
Time : 9:00 am - 5:00 pm
Venue : LFSA, Financial Park Complex,
Labuan

PROGRAMME FEE

**MYR
1,500***

The cost of the programme includes refreshments, as well as programme materials for o

**Subject to 6% Service Tax*

ABOUT US

The ASIAN BANKING SCHOOL (ABS) is dedicated to developing talent and is the largest specialised provider of quality banking training programmes in the ASEAN region.

As the industry's preferred partner in learning and development, ABS offers customised and open enrolment training programmes that cover a comprehensive list of banking areas developed by its Specialist Training Consultancy Team or in collaboration with strategic learning partners that includes some of the top business schools in the world. This includes its Executive Education programmes with Cass Business School in London, the University of Cambridge Judge Business School and INSEAD.

ABS also works closely with the Asian Institute of Chartered Bankers in raising competency standards for the industry through the delivery of training workshops related to professional qualifications developed and awarded by the professional body; and is the exclusive training partner for the Chartered Banker Institute in the UK. It plays a significant role in enriching the talent pipeline for the financial services sector through the industry recognised Financial Sector Talent Enrichment Programme (FSTEP) and Graduate Training programmes; and is also responsible for designing, developing and delivering the industry-wide Ethics and AML/CFT programmes.

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